

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 3 6 8 7 8 4

Company name in full The Shady Oak Country Inn Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Royce

3 Liquidator's address

Building name/number Suite One Peel Mill

Street Commercial Street

Post town Morley

County/Region West Yorkshire

Postcode L S 2 7 8 A G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

1

d

4

m

0

m

5

y

2

y

0

y

2

y

5

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Claire Flowers

Company name
M. R. Insolvency

Address
Suite One Peel Mill

Commercial Street

Post town
Morley

County/Region
West Yorkshire

Postcode
L S 2 7 8 A G

Country

DX

Telephone
01924 663998

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Shady Oak Country Inn Ltd

In Liquidation

Liquidator's Summary of Receipts and Payments

Statement of Affairs £	From 21 March 2025 To 14 May 2025 £	From 21 March 2024 To 14 May 2025 £
ASSET REALISATIONS		
Cash at Bank	0.00	4,800.00
Bank Interest Gross	0.00	108.40
	<u>0.00</u>	<u>4,908.40</u>
COST OF REALISATIONS		
Specific Bond	0.00	70.00
Preparation of S. of A.	0.00	4,500.00
Office Holders Fees	0.00	13.80
Statutory Advertising	0.00	324.60
	<u>0.00</u>	<u>(4,908.40)</u>
<u>0.00</u>	<u>0.00</u>	<u>(0.00)</u>

REPRESENTED BY

NIL

Michael Royce
Liquidator

MONEY PAID TO LIQUIDATE THE COMPANY

**NOTICE UNDER RULE 6.28
OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

IN THE MATTER OF

THE SHADY OAK COUNTRY INN LTD (IN LIQUIDATION)

Registered Number: 12368784

Registered Office: M.R. Insolvency
Suite One, Peel Mill
Commercial Street
Morley
LS27 8AG

Principal Trading Address: Long Hill Fernilee
Whaley Bridge
Buxton
SK23 7HD

This notice accompanies the final account made up in accordance with Section 106(1)(a) of the Insolvency Act 1986.

1. The Company's affairs are fully wound up
2. Creditors have the right to request information from the Liquidator under Rule 18.9 which is set out in Appendix C of the final account.
3. Creditors have the right to challenge the Liquidator's remuneration and expenses under Rule 18.34 which is set out in Appendix D of the final account
4. A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
 - a) Eight weeks after the delivery of the notice; or
 - b) If any request for information under Rule 18.9 or any application to Court under that Rule or Rule 18.34 is made when that request or application is finally determined.
6. The Liquidator will vacate office under section 171 on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.
7. The Liquidator will be released under Section 173(b) at the same time as vacating office unless any of the company's creditors objected to the liquidator's release

Dated: 19 March 2025

Michael Royce
Liquidator

The Shady Oak Country Inn Ltd

Registered Number: 12368784

**Registered Office:
M. R. Insolvency
Suite One, Peel Mill
Commercial Street
Morley
LS27 8AG**

**Liquidator's Final Report
Prepared pursuant to Section 106 of the Insolvency Act 1986
and Rules 18.9, 18.34, 18.36 and 18.37 of the Insolvency (England and Wales) Rules 2016**

14 May 2025

CONTENTS

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- 2 Statutory Information
- 3 Asset Realisations
- 4 Outcome to Creditors
- 5 Areas of Investigations
- 6 Payments
- 7 Conclusion

APPENDICES

- A Account of Liquidator's Receipts and Payments for the period from 21 March 2025 to 14 May 2025 along with full comparison figures from the date of my appointment (21 March 2024) to 14 May 2025
- B Notice of No Dividend
- C An extract from the Insolvency Rules (England & Wales) 2016 relating to creditors' rights to request additional information from the Liquidator's (Rule 18.9); and
- D An extract from the Insolvency Rules (England & Wales) 2016 relating to creditors' rights to challenge the Liquidator's remuneration or expenses if excessive (Rules 18.34, 18.36 and 18.37)

THE SHADY OAK COUNTRY INN LTD ("IN LIQUIDATION")

1 INTRODUCTION

In accordance with Section 106 of the Insolvency Act 1986, the Liquidator is required to provide members and creditors with a final report, summarising the Liquidation. The report provides the Liquidator's account of their acts and dealings and of the conduct of the Liquidation from appointment (i.e. 21 March 2024) to 14 May 2025.

This report should be read in conjunction with my previous progress report.

2 STATUTORY INFORMATION

Company number:	12368784		
Previous names:	N/A		
Trading style:	Public House		
Date of incorporation:	18 December 2019		
Date commenced trading:	December 2019		
Date ceased trading:	March 2024		
Principal activity:	Public House		
Former Registered Office Address:	Long Hill Fernilee, Whaley Bridge, Buxton, SK23 7HD		
Trading Address:	Long Hill Fernilee, Whaley Bridge, Buxton, SK23 7HD		
Issued share capital:	100 Ordinary £1 shares		
	Shareholder Name	Ordinary £1 shares	
	Leon Miguel Harrison	10	
Directors:	Director Name	Appointed	
	Leon Miguel Harrison	18 December 2019	
Former Directors in past three years:	Director Name	Appointed	Resigned
	Paul Timothy Boulton	10 February 2020	01 April 2023
Company Secretary:	N/A		
Associated, Parent or Subsidiary Companies:	None		
Bankers:	Barclays Bank Plc		
Registered Charges:	None registered		
Last Statutory Accounts:	31 December 2021		
Insolvency advice sought:	16 November 2023 / 01 March 2024		

3 ASSETS

Cash at Bank

As mentioned in the director's report, the landlord had agreed to pay the sum of £4,000 plus VAT into the company bank account following the termination of the tenancy. The landlord obtained their own valuation of the company assets before making a settlement agreement with the director.

The funds were transferred into the company bank account. Therefore, I made contact with the company bank to close the account and remit the credit balance they held. The bank confirmed that they had closed the account and remitted the credit balance of £4,800.

There are no further realisations expected.

Bank Interest (Gross)

During this reporting period, I have not received any further gross interest in respect of gross bank interest on funds held in the estate account.

Therefore, I have received the total sum of £108.40 on funds held in the estate account since my appointment.

4 OUTCOME TO CREDITORS

Preferential Creditors

No primary preferential claims were anticipated in this matter.

To date, I can confirm no claims have been received.

Secondary Preferential Creditors

The director estimated in his Statement of Affairs that there would be a secondary preferential claim from HM Revenue & Customs ("HMRC") in respect of VAT/PAYE/NIC.

To date, I have not received a claim from HM Revenue & Customs in respect of their secondary preferential debt.

Secured and Floating Charge Creditors

No secured creditors were anticipated by the director and to date, I have not received any claim in this respect.

Unsecured Creditors

The director estimated in his Statement of Affairs that unsecured creditor claims would total £61,000.

Since my appointment, I have received three claims from unsecured creditors totalling £61,000, all of which are in line with the director's original estimate.

There are insufficient funds to enable a distribution to this class of creditor once the costs of the liquidation are paid and my notice confirming this is at appendix B.

5 AREAS OF INVESTIGATION

In accordance with the Company Directors Disqualification Act 1986, I have submitted a report on the conduct of the director of the company to the Department for Business, Energy & Industrial Strategy (formerly Department for Business, Innovation and Skills). This is a confidential report, and I am not able to disclose the contents within this circular to creditors.

I have conducted investigations into the company's affairs in accordance with Statement of Insolvency Practice 2 (SIP 2).

Having undertaken my initial investigations, I have not identified any transactions that required further investigations that would have benefited the estate. Therefore, I have concluded my investigations on this matter.

6 PAYMENTS

Statement of Affairs

A resolution was passed at the initial Meeting of Creditors, in relation to my pre-appointment costs and is as follows:

"That the Liquidator draw £4,000 plus VAT plus expenses to cover the costs of the preparation of the statement of affairs and convening the meeting and that Clearwater Accounts be paid £500 plus VAT for assisting the director with preparing his statement of affairs.

You will note from the enclosed Receipts and Payments (appendix A), that during the previous reporting period, both the above fees were paid in full.

Liquidator's remuneration and expenses

Resolutions were passed at the initial Meeting of Creditors, in relation to my post-appointment costs and are as follows:

"That the basis of the Liquidator's remuneration will be fixed as a set amount of £10,000 plus VAT and category 1 expenses."

"It is proposed that if assets are recovered, I receive a percentage of the assets to cover the costs of realising them and that the percentage be fixed at 35%."

"It is proposed that if there are funds available to distribute to creditors, that I receive a percentage of the funds to be distributed to cover the costs of agreeing creditors' claims and making said distributions and that the percentage be fixed at 35%."

As you will note from the attached Receipts and Payments account (Appendix A), during the previous reporting period, I have received the sum of £13.80 towards the above fees.

No further fees will be paid due to insufficient funds.

I summarise the general duties undertaken to show a representation under each heading to assist with your understanding of work undertaken:

Administration and Planning

This category of work includes case planning and setup, appointment notifications, statutory reports (including this progress report), compliance, cashiering and administrative functions.

The above has been a necessary requirement of administering the case and is part of my regulatory and statutory requirements and is not likely to bring any financial benefit to creditors.

Creditors

This category includes inputting creditor information, entering creditor claims onto my IPS system, communications with creditors and preparing reports to creditors.

The above has been a necessary requirement of administering the case and is part of my regulatory and statutory requirements and is not likely to bring any financial benefit to creditors.

THE SHADY OAK COUNTRY INN LTD ("IN LIQUIDATION")

Investigations

I have reviewed the company books and records and prepared a report pursuant to the Company Directors Disqualification Act which was submitted online to the relevant government department.

The above has been a necessary requirement of administering the case and having done so, unfortunately this has not brought any benefit to creditors.

Realisation of Assets

This category of work includes any action undertaken in order to protect and realise assets of the company.

Contact the company bank for the remittance of the credit balance they held which included the assets purchased by the landlord prior to my appointment and to close the account.

The above items have been a necessary requirement of administering the case which has benefitted the company. Although this category of work has brought in assets into the estate, it has not enabled a distribution to creditors.

Category One Expenses

SIP 9 defines "Category One Expenses" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval).

The following expenses have been incurred and recovered from the case:

	£
Bordereau	70.00
Statutory Advertising	<u>324.60</u>
	<u>394.60</u>

Category Two Expenses

SIP 9 defines "Category 2 Expenses" as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner's firm or connected parties.

Expenses have been incurred; however, these have not been recorded therefore not charged to the case.

7 CONCLUSION

Further to my previous draft final report to creditors (dated 19 March 2025) detailing my dealings in this matter, I can now confirm all matters have now concluded and that I have not received any objections to my release as Liquidator. Therefore, I have submitted my final return to the Registrar of Companies accordingly.

Yours faithfully

Michael Royce
Liquidator

Account of Liquidator's Final Receipts and Payments
for the period from 21 March 2025 to 14 May 2025 along with full comparison figures
from the date of my appointment (21 March 2024) to 14 May 2025

The Shady Oak Country Inn Ltd

In Liquidation

Liquidator's Summary of Receipts and Payments

Statement
of Affairs
£

From 21 March 2025 To 14 May 2025
£

From 21 March 2024 To 14 May 2025
£

ASSET REALISATIONS

Cash at Bank

0.00

4,800.00

Bank Interest Gross

0.00

108.40

0.00

4,908.40

COST OF REALISATIONS

Specific Bond

0.00

70.00

Preparation of S. of A.

0.00

4,500.00

Office Holders Fees

0.00

13.80

Statutory Advertising

0.00

324.60

0.00

(4,908.40)

0.00

(0.00)

0.00

REPRESENTED BY

NIL

Michael Royce
Liquidator

Notice of No Dividend

**NOTICE UNDER RULE 14.36
OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

IN THE MATTER OF

**THE SHADY OAK COUNTRY INN LTD (IN LIQUIDATION)
COMPANY NUMBER: 12368784**

This notice is delivered by the Liquidator of the Company, Michael Royce, of M.R. Insolvency, Suite One, Peel Mill, Commercial Street, Morley, LS27 8AG (telephone number 01924 663998), who was appointed by the members and creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company at the time of this progress report.

There are insufficient funds to pay a distribution to creditors after the expenses of the Liquidation are taken into account.

Dated: 14 May 2025

Michael Royce
Liquidator

An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Creditors' Rights to Request Additional Information from the Liquidator

1. The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report until rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:
 - a) A secured creditor;
 - b) An unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c) Members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d) Any unsecured creditor with the permission of the court; or
 - e) Any member of the company in a members' voluntary winding up with the permission of the court.
2. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
3. The office-holder must, within 14 days of receipt of such a request, respond to the person or persons who requested the information by:
 - a) Providing all the information requested;
 - b) Providing some of the information requested; or
 - c) Declining to provide the information requested.
4. The office-holder may respond by providing only some of the information requested or decline to provide the information if:
 - a) The time or cost of preparation of the information would be excessive; or
 - b) Disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c) Disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d) The office-holder is subject to an obligation of confidentiality in relation to the information.
5. An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
6. A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:
 - a) The office-holder giving reasons for not providing all of the information requested; or
 - b) The expiry of the 14 days within which an office-holder must respond to a request.
7. The court may make such order as it thinks just on an application under paragraph (6).

An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Office Holder's Remuneration

Rule 18.34

1. This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:
 - a) The remuneration charged by the office-holder is in all the circumstances excessive;
 - b) The basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c) The expenses incurred by the office-holder are in all the circumstances excessive.
2. The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a) A secured creditor;
 - b) An unsecured creditor with either
 - i. The concurrence of at least 10% in value of the unsecured creditors (including that creditor); or
 - ii. The permission of the court; or
 - c) In a members' voluntary winding up:
 - i. Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company; or
 - ii. A member of the company with the permission of the court.
3. The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rule 18.36

1. This rule applies to applications made with permission under rule 18.34.
2. Where the court has given permission, it must fix a venue for the application to be heard.
3. The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
4. If the court considers the application to be well-founded, it must make one or more of the following orders:
 - a) An order reducing the amount of remuneration which the office-holder is entitled to charge;
 - b) An order reducing any fixed rate or amount;
 - c) An order changing the basis of remuneration;
 - d) An order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - e) An order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:
 - i. The administrator or liquidator of the administrator's or liquidator's personal representative to the company; or
 - ii. The trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - f) Any other order that it thinks just.
5. An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

THE SHADY OAK COUNTRY INN LTD ("IN LIQUIDATION")

6. Unless the court orders otherwise, the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Rule 18.37

1. On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
2. Unless the application is dismissed, the court must fix a venue for it to be heard.
3. The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
4. If the court considers the application to be well-founded, it must make one or more of the following orders:
 - a) An order reducing the amount of remuneration which the office-holder is entitled to charge;
 - b) An order reducing any fixed rate or amount;
 - c) An order changing the basis of remuneration;
 - d) An order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - e) An order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:
 - i. The administrator or liquidator or the administrator's or liquidator's personal representative to the company; or
 - ii. The trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - f) Any other order that it thinks just.
5. An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
6. Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the administration or as winding up or bankruptcy.