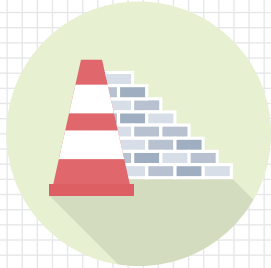


ECONOMIC BENEFITS

LAND AT HOGSHAW, BUXTON
CONSTRUCTION OF UP TO 99 RESIDENTIAL DWELLINGS



CONSTRUCTION BENEFITS



£21.1million

Estimated construction investment over 3.5-year build programme.¹



£19.6million GVA²

Economic output contribution from jobs supported by activities at the site over 3.5-year build programme (present value).³



91

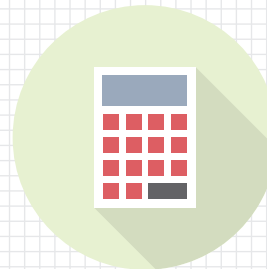
Direct construction roles and indirect/induced jobs supported per annum during build phase.

OPERATIONAL BENEFITS



110

Economically active and employed residents estimated to live in the new housing.



£0.6million

Estimated first occupation expenditure.⁴

7

Full-time equivalent jobs supported in the economy.



£2.7million

Total annual household expenditure.

£1.2million

Of spend on food & drink, leisure, clothes, household goods etc.



60%

Of employed residents estimated to be working in higher value/higher income occupations.



£0.2million

Estimated annual increase in Council Tax revenue.

1. The construction cost has been estimated using the BCIS Online tool and is exclusive of external works, contingencies, supporting infrastructure, fees, VAT, finance charges etc (data accessed 07/08/2024).

2. GVA, or gross value added, is the measure of the value of goods and services produced in an area, sector or industry. Future GVA estimates are provided as net present value estimates.

3. Where future benefits have been calculated over a longer time frame, they have been discounted to produce a present value.

4. Research suggests that the average homeowner spends approximately £5,000 to make their house 'feel like home' within 18-months of moving in (available here: https://www.hbf.co.uk/documents/7876/The_Economic_Footprint_of_UK_House_Building_July_2018LR.pdf). This has been uplifted to £6,000 to account for inflation using the Bank of England Deflator calculator.