



Appendix 7

Ms K Howe
Associate Director
Scarborough Development Group
76 King Street
Manchester
M2 4NH

17 December 2014

Dear Kate

Land at Wren Nest Road, Glossop – Marketing To Date

Further to our recent discussions we are pleased to provide an overview of the marketing campaign for the land at Wren Nest Road Glossop to date.

By way of background Knight Frank were appointed as sole selling agents for the development site at Wren Nest Road by Scarborough Development Group in March 2014. At which point In-house marketing particulars were produced showing the development opportunity on Wren Nest Road. The brochure included aerial photography, site plans and the proximity to surrounding occupiers and uses including Tesco superstore, KFC, Wrens Nest Retail Park and Glossop Brook Business Park.

Further to this the particulars were issued to active agents within the region, it was on the back of this we received some tentative interest but the interest from a number of agents did not come to fruition.

The site was also discussed with active regional commercial developers for which the site may be of interest, again no strong interest has emanated from these discussions.

The marketing has been flexible suggesting Scarborough Development Group would consider a sale of the whole of the site or alternatively consideration would be given to sales of smaller land parcels of the site.

Despite the above, interest for disposal of the site (either as a whole or in part) has been very limited with no strongly interested parties at present. Offers have been invited for the site so price has not been a factor for the lack of interest for parties looking to acquire the site at Wren Nest Road.

We hope this brief note provides a useful overview of the marketing to date but should you wish to discuss in any greater detail please let me know.

Yours sincerely

A handwritten signature in blue ink, appearing to read "S Manifold".

Steven Manifold

Associate

steven.manifold@knightfrank.com

T +44 161 833 0023 F +44 161 832 1478
No.1 Marsden Street Manchester M2 1HW

KnightFrank.co.uk

Knight Frank LLP is a limited liability partnership registered in England with registered number OC305934.
Our registered office is 55 Baker Street London W1U 8AN where you may look at a list of members' names.